

Treasury Department,

Bureau of the Mint,

Washington, D. C. May 29, 1899.

E. Walker,
Gen'l. Manager, Canadian Bank of Commerce,
Toronto, Ontario.

Replying to your favor of May 25th, addressed to the Secretary
Treasury, I beg to say that the method of payment for gold
will be practically the same this season at the Seattle
Office and the San Francisco Mint.

At Seattle, it is proposed to give drafts on the San Francisco
Treasury, where they are acceptable to the depositor; otherwise
a local bank or gold coin. At San Francisco payment is in
gold. Last season the receipts of the Seattle Assay Office
were shipped to the Mint at Philadelphia and payment was made by
the Eastern Sub-treasuries. The Philadelphia Mint now has a
accumulation of bullion, enough to keep it busy for twelve
months if no more were received and accordingly the receipts of the
Seattle Office have been turned to the Mint at San Francisco. It
is desirable to make payment from funds in San Francisco where
gold is coined.

Very truly yours,



Director of the Mint.

Treasury Department,
Bureau of the Mint,
Washington, D.C.

May 29, 1899.

[J.] E. Walker,
Gen'l. Manager, Canadian Bank of Commerce,
Toronto, Ontario.

Sir:

Replying to your favor of May 25th, addressed to the Secretary of the Treasury, I beg to say that the method of payment for gold bullion will be practically the same this season at the Seattle Assay Office and the San Francisco Mint.

At Seattle, it is proposed to give drafts on the San Francisco Asst-Treasury, where they are acceptable to the depositor; otherwise on a local bank, or gold coin.

At San Francisco payment is in gold coin. Last season the receipts of the Seattle Assay Office were shipped to the Mint at Philadelphia and payment was made by the Eastern Sub-treasuries. The Philadelphia Mint now has a large accumulation of bullion, enough to keep it busy for twelve months if no more were received, and accordingly the receipts of the Seattle Office have been turned to the Mint at San Francisco. It is most desirable to make payment from funds in San Francisco where gold bullion is coined.

Very truly yours,
[Signature] George E. Roberts
Director of the Mint.